

Financial Report

IT for Change Balance Sheet as on 31 March 2012							
31/03/11	Liabilities	31/03/12	% of total	31/03/11	Asset	31/03/12	% of total
Rs.		Rs.		Rs.		Rs.	
3,229,448	General Fund	3,881,433	37	683,724	Fixed Assets	831,215	8
3,489,578	Organisation Stabilisation Fund	4,078,327	39	19,234,978	Current Assets Loans and Advances	9,405,106	89
683,725	Asset Fund	831,215	8	3,119,482	Receivables	337,259	3
14,123,220	Advance Account	1,084,935	10				
1,512,213	Sundry Payables	697,670	7				
23,038,184	Total	10,573,580	100	23,038,184	Total	10,573,580	100

IT for Change Income and Expenditure for the year ended 31 March 2012							
31/03/11	Expenditure	31/03/12	% of total	31/03/11	Income	31/03/12	% of total
Rs.				Rs.			
7,885,820	Personnel Costs	8,333,450	42	17,066,240	Funds received	17,783,452	89
6,053,337	Operating Costs	8,610,156	43	885,044	Other Income	1,847,467	9
1,600,720	Administration Costs	1,972,925	10	250,172	Other Income-Depreciation transferred from Asset fund	412,014	2
364,849	Depreciation	412,014	2				
1,321,610	Excess of Income over Expenditure	604,388	3				
975,120	Appropriation towards Organisational Expenses	110,000	1				
18,201,456	Total	20,042,933	100	18,201,456	Total	20,042,933	100

Schedule of Funds Received and Utilised during the year 2011 – 2012

Project	Funder – Country	Opening Balance	Funds Received	Funds Utilised	% of Funds Utilised	Closing Balance
Information Society for South Project	FORD Foundation - New York	2,630,958	-	2,197,984	11.3	432,974
Information Society for South Project	International Development Research Centre – Canada	581,524	1,399,158	1,980,682	10.2	-
Information Society for South Project	Humanist Institute for Cooperation with Developing Countries - Netherlands	890,452	-	890,452	4.6	-
Teachers Communities Of Learning	Cognizant Foundation – India, UNESCO – India and Edukans Foundation – Netherlands	695,854	1,422,125	1,330,824	6.9	787,155
Gender and Citizenship in the Information Society	International Development Research Centre – Canada	8,609,490	2,338,011	10,295,541	53.0	651,960
Developing a model for <i>Samudaya Jnana Kendras</i>	Karnataka <i>Jnana Ayoga</i> – Bengaluru, India	-	753,072	753,072	3.9	-
Several	Swiss Agency for Development and Cooperation – New Delhi, India, Institute of Development Studies, University of Sussex - Brighton, UK, European Union, Commission of the European Communities, Information Society And Media, United Nation's Children's Fund - India, European Association of Development Research and Training Institutes Kaiser-Friedrich- Strabe, Germany and United Nations Development Programme- New York, USA	714,942	1,258,472	1,973,414	10.2	-
Total		14,123,220	7,170,838	19,421,969	100	1,872,089